

Supply Chain Due Diligence Act: 5 steps to be compliant

The ID Factory Checklist

For Businesses

■ Map all of your direct suppliers

Work with your procurement and buying teams to create a complete list of your direct suppliers, including their locations, the nature of these businesses, their workers, and contact details for each supplier.

■ Basic risk assessment

Conduct a basic risk assessment, considering where suppliers are located and the types of people they employ.

■ Annual report

Companies must also publish an annual report outlining the steps they have taken to identify and address these risks.

For Suppliers

■ Be at the disposal

This will help you to prepare for requests from the business you work with. Learn about the information your customers will need from you, so that you know what to have ready.

■ Be sure to be compliant to the law

Make sure your paperwork is up-to-date and ready to share with customers, to help them comply with the new law.

The ID Factory is a service provider, with a Cloud Based platform, which supports fashion brands to easily manage their entire supply chain.

Founded in 2015, The ID Factory collects, maps and measures real time data, through a unique and peculiar traceability system.

Since June 2021 The ID Factory is a certified B-Corp.

To find out more about how The ID Factory's platform can help you to trace your supply chain, visit theidfactory.com.

